

## TEI-SJSU Tax Policy Conference

Tax Reform – Getting Ready for Action in 2017

**Tuesday, August 2, 2016**

8:00 am – 3:30 pm

(registration and light breakfast 8 – 8:20)

Biltmore Hotel in Santa Clara ([Google map](#))

**Continuing Education - California CPAs 6.5 hours / 3.5 MCLE for attorneys**

<http://www.tax-institute.com> (for registration)

### Topics and Presenters

#### **Inside Washington – What Must Be Done, What Might Get Done [8:30 – 9:30]**

A review of fiscal matters that will need attention by the 115<sup>th</sup> Congress and next President. Also, how might the November election change Congress and its workings with the next President. What are likely reform proposals that will survive into 2017 and beyond.

- Nicholas P. Giordano, Principal / Tax Policy Leader – *Ernst & Young LLP*, Washington, DC

#### **A Look Back in Tax Reform Time for Lessons Learned [9:35 – 10:15]**

October 22 marks the 30<sup>th</sup> anniversary of the last major federal tax reform legislation – the Tax Reform Act of 1986. What caused that reform to occur, what has changed since, and what is left of the reforms. What lessons were learned and how might all of the leftover research still be of relevance today, particularly regarding corporate integration, international reform, and possible consumption taxes.

- Annette Nellen, Professor – *SJSU MST Program*

#### **Break – 10:15 – 10:30**

#### **Inside Sacramento – What Must Be Done, What Might Get Done [10:30 – 12:10]**

A review of items that must be addressed by the Governor and legislature in 2017 and why. What are the options to address budget needs without maintaining the past temporary tax increases? What about broadening the sales tax base? What are the prospects for major tax changes and what is the impact of federal tax reform on California? What should California be asking of the 115<sup>th</sup> Congress and the next President?

- Nikki Dobay, West Coast Tax Counsel – *Council on State Taxation (COST)*
- Tracey Grose, Chair – *California Controller's Council of Economic Advisors on Tax Reform*; former vice president of Bay Area Council Economic Institute
- Oksana Jaffe, Director, State and Local Taxes, *KPMG*; former Chief Consultant – *California Assembly Committee on Revenue and Taxation*
- John Paek, Partner – *Baker & McKenzie LLP*
- David Ruff, Chief Consultant – *California Assembly Committee on Revenue and Taxation*
- Greg Turner, Special Counsel – *Sheppard Mullin*; former Senior Tax Counsel with COST

#### **Lunch – 12:10 – 1:00 pm**

#### **New State Taxes – What and Why? [1:00 – 1:40]**

Several states are looking at new taxes or enacting them, such as the Nevada commerce tax. Oregon is exploring consumption taxes including a gross receipts tax. A few years back, there was a business net receipts tax proposal in California. What policy reasons justify a state introducing a new tax and how do these alternative taxes compare to income and sales taxes?

- Nikki Dobay, West Coast Tax Counsel – *Council on State Taxation (COST)*
- Matthew S. Mock, Partner – *Baker & McKenzie LLP*

**1:40 – 2:00 – break**

**Corporate Integration as An Answer to Tax Reform Needs [2:00 – 3:10]**

There are at least eight ways to do this, what are they and what is their impact on dividend policy, financing options, pass-throughs, effective tax rate, state tax and financial reporting? What has Senator Hatch proposed and why? How does this approach fit into business tax reform overall?

- Tony Coughlan, Tax Counsel - *Senate Finance Committee*, Washington, DC
- Roger Royse, Founder - *Royse Law Firm*

**Takeaways for Businesses [3:10 – 3:30]**

Observations from speakers and attendees

Tips for discussing these topics with the C-suite and clients

- Eric Johnson, Tax Director – *Ross Stores*; TEI Silicon Valley Chapter 1<sup>st</sup> Vice President, moderator

**Registration**

Fee (includes refreshments, lunch, materials): \$180 General (\$155 TEI member) \$90 Gov't and non-profit

Register and pay online at <http://www.tax-institute.com> [fee \$50 higher after July 18]

Questions – Contact Annette Nellen at [annette.nellen@sjsu.edu](mailto:annette.nellen@sjsu.edu) or (408) 924-3508.

