

# Principles of Economics: Macroeconomics

## Section 12

### ECON 1A

Spring 2024 3 Unit(s) 01/24/2024 to 05/13/2024 Modified 01/19/2024

## Contact Information

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### Instructor: Don Crooks

**Email:** Please use the Canvas Inbox for all issues concerning this course

**Office:** DMH 144

### Office Hours

TTh - Noon to 1pm  
DMH 144

Drop-ins encouraged, but advance notice appreciated.

Other times available by appointment.

## Course Description and Requisites

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Determination of economic aggregates such as total output, total employment, the price level and the rate of economic growth.

Note(s): May be taken concurrently or prior to ECON 1B.

Letter Graded

## \* Classroom Protocols

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Students are expected to be on time and engaged during class. Questions are welcome. Extraneous conversation (crosstalk) is distracting to the rest of the class and should be avoided. Phones are to be turned off or set to silent alarm. If you need to enter or leave during class, please do so as unobtrusively as possible. Disruptive behavior will not be tolerated. Repeated violations of these policies may result in a reduced grade or other appropriate actions.

# Program Information

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## Economics Program Learning Outcomes

1. Micro. Students will be able to use microeconomic theory to understand and explain the determinants of prices, optimal behavior in strategic situations, and welfare effects in markets, and to critique real-world policy.
2. Macro. Students will be able to use macroeconomic theory to understand and explain economic growth, business cycles, and monetary policy, as well as to critique real-world macroeconomic policy.
3. Methods. Describe an economic study that illustrates one of the following methods of economic inquiry: • Applied Econometrics • Experimental Economics • Other (Analytical Narrative, Cost-Benefit Analysis, Simulation, etc.)
4. Subfields. List the subfields of economics and explain the JEL system, describe the contours of economics as a scholarly discipline, and describe in detail one of the two subfields: • Economic History / Economic Thought • Econometrics
5. Creation and Communication. Generate and apply new knowledge to an economics problem, using theory and methods of economic inquiry, and communicate the results through academic writing, speaking, and presentation.

# Course Materials

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## Textbook

*Principles of Macroeconomics 10e*, Mankiw, N. Gregory, ICBN: 978-0-357-72296-1. Online access is free once you have enrolled in the Cengage/MindTap homework component of this course. Follow the link posted on the Canvas Home page for this course under Course Documents to obtain access to the textbook and MindTap materials. These materials are also available at the campus bookstore or elsewhere, but you may pay a higher price.

## Cengage Learning/MindTap Online Learning

There will be regular reading and homework assignments in MindTap, the Cengage Learning online homework program. You must register for Cengage/MindTap by following the link posted on the Canvas Homepage for this course under Course Documents. There is a one-time fee of \$61.66 which covers access to the textbook and the MindTap learning component. You may register and begin doing the assignments before the fee is due. Please register immediately to avoid falling behind.

Course Key: *MTPNGD63LQNC* - You will not need the course key if you register through the above link.

Cengage has experts available to help walk you through the complete registration of your course.

Cengage support options:			
<a href="tel:1-800-354-9706">Tel:1-800-354-9706</a>			
<a href="#">Chat Support and Online Self-Help</a>			<a href="https://www.cengage.com/coursepages/Office_SJ">https://www.cengage.com/coursepages/Office_SJ</a>

### Other technology requirements / equipment / material

You will need to register for Canvas, which is free for all SJSU students. Instructions for enrolling in Canvas are available through [my.sjsu.edu/](http://my.sjsu.edu/). You will need to access this course on Canvas to participate in some course activities including online homework assignments.

You will need a basic calculator for use during quizzes, exams, and homework.

You will also need a device with reliable internet access, preferably a desktop or laptop computer, to access Canvas and the MindTap online homework assignments.

You will need a standard Scantron (50 answers per side) for each exam (midterm and final).

## Course Requirements and Assignments

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**Course Format** - This is an in-person class. Regular attendance and timely completion of online homework assignments is required to do well.

- Tuesdays are usually lecture days.
  - Students are expected to have completed the required reading for the current chapter by class time.
  - Lectures will focus on the more difficult issues in the chapter.
  - Students are encouraged to take notes and ask question during the lecture.
  - PowerPoint slides will be posted for each chapter covered but are not a substitute for doing the assigned readings, attending the lectures, and taking notes during class.
- Thursdays are generally activity days.
  - Online homework assignments in MindTap are due at class time.
  - Information on in-class activities and due dates will be posted on Canvas.
  - Activities may include group discussions and worksheets designed to enhance students' understanding of the current chapter.
  - Quizzes and exams will be administered on Thursdays on the dates indicated on the Course Schedule.

- Unforeseen circumstances may require changes to the Course Schedule. Changes will be announced on Canvas as soon as they become known and in class when possible.
  - Students are responsible for checking Canvas regularly for the latest information.

### Course Requirements and Assignments

This course requires regular reading assignments, lectures, online homework assignments, and in-person class activities. Attendance *per se* shall not be used as a criterion for grading per Academic Policy F-69-24. However, missed activities will count against you. Regular participation is **strongly** recommended. Course concepts are cumulative, so students who fall behind will find it difficult to catch-up.

*University Policy S16-9 requires the following language to be included in the syllabus:*

“Success in this course is based on the expectation that students will spend, for each unit of credit, a minimum of 45 hours over the length of the course (normally three hours per unit per week) for instruction, preparation/studying, or course related activities...”

## ✓ Grading Information

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### Examinations. Quizzes and Other Activities

There will be frequent quizzes, a midterm, and a cumulative final exam. They will be given in-person on the dates indicated on the Course Schedule. Other activities may include watching videos, completing worksheets and participating in group activities during class.

- **Missed quizzes** - There will be no make-up quizzes. They may be excused with a valid, documented excuse. Notify me in advance if you will be missing a quiz due to participation in other activities.
- **Missed homework assignments or other class activities** - These may be made up by completing the assignments and turning them in on Canvas. There will be a 10% penalty unless you provide a valid, documented excuse.
- **Missed exams cannot be made up unless you have a valid, documented excuse** (e.g., serious medical condition). Make-up exams will not be identical to the missed exam but will cover the same material. You must notify me through the Canvas Inbox as soon as you are aware of a condition that will cause you to miss an exam.

### Grading Information

All activities will receive a numerical grade, based on your performance relative to others in the class (curved). It is not a percentage grade. At the end of the semester your numerical grade will be translated into a letter grade as follows; 100-97 A+, 96-94 A, 93-90 A-, 89-87 B+, 86-84 B, 83-80 B-, 79-77 C+, 76-74 C, 73-70 C-, 69-67 D+, 66-64 D, 63-60 D-, and less than 60 F. Missed activities receive a grade of 50. Normal rounding rules apply. Your final grade will be weighted as follows:

<u>Activity:</u>	<u>Weight</u>
Quizzes	20%

In-Class Activities	10%
MindTap HW	20%
Midterm Exam	20%
Final Exam	30%

Grades for all activities will be posted on Canvas when graded. Students will be able to see their current course grade by clicking on the Grade tab in Canvas. However, the total grade will not include any extra credit earned in the course. Any extra credit earned will be added onto your total grade before submitting to SJSU.

**Extra Credit:** There will be a limited number of extra credit opportunities later in the semester. These will be announced in class and posted on Canvas when they become available.

## University Policies

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Per [University Policy S16-9 \(PDF\)](http://www.sjsu.edu/senate/docs/S16-9.pdf) (<http://www.sjsu.edu/senate/docs/S16-9.pdf>), relevant university policy concerning all courses, such as student responsibilities, academic integrity, accommodations, dropping and adding, consent for recording of class, etc. and available student services (e.g. learning assistance, counseling, and other resources) are listed on the [Syllabus Information](https://www.sjsu.edu/curriculum/courses/syllabus-info.php) (<https://www.sjsu.edu/curriculum/courses/syllabus-info.php>) web page. Make sure to visit this page to review and be aware of these university policies and resources.

## Course Schedule

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Assigned chapters for each Topic should be read before attending the Tuesday lecture.

When	Topic	Notes
Week 1 - 1/25/2024	Course Introduction	
Week 2 - 1/30 & 2/1	Ch. 2 - Thinking Like an Economist	Tues. - Ch. 1 and 2 - Lecture and Activities  Thurs. - MindTap Orientation Assignments Due Before Class; Discussion and Activities - Ch. 2 In Class Worksheet
Week 3 - 2/6 & 2/8	Ch. 3 - Interdependence and the Gains from Trade	Tues. - Lecture  Thurs. - Discussion & In-Class Activities; Ch. 3 MindTap Assignment Due Before Class,

When	Topic	Notes
Week 4 - 2/13 & 2/15	Ch. 4 - Supply and Demand	Tues. - Lecture  Thurs. - Discussion & In-Class Activities; Ch. 4 MindTap Assignment Due Before Class.  <b>Quiz #1 (Covers Introduction, Ch. 3, Ch. 4).</b>
Week 5 - 2/20 & 2/22	Ch. 10 - Measuring a Nation's Income	Tues. - Lecture  Thurs. - Discussion & In-Class Activities; Ch. 10 MindTap Assignment Due Before Class.
Week 6 - 2/27 & 2/29	Ch. 11 - Measuring the Cost of Living	Tues. - Lecture  Thurs. - Discussion & In-Class Activities; Ch. 11 MindTap Assignment Due Before Class.  <b>Quiz #2 (Covers Ch. 10-11).</b>
Week 7 - 3/5 & 3/7	Ch. 12 - Production and Growth	Tues. - Lecture  Thurs. - Discussion & In-Class Activities; Ch. 12 MindTap Assignment Due Before Class.
Week 8 - 3/12 & 3/14	Ch. 13 - Saving, Investment, and the Financial System	Tues. - Lecture  Thurs. - Discussion & In-Class Activities; Ch. 13 MindTap Assignment Due Before Class.  <b>Quiz #3 (Covers Ch. 12-13).</b>
Week 9 - 3/19 & 3/21	Midterm Review and Exam	Tues. - Review for Midterm  <b>Thurs. - Midterm Exam (Covers Introduction, Ch. 3-4, &amp; Ch. 10-13).</b>
Week 10 - 3/26 & 3/28	Ch. 14 - The Basic Tools of Finance	Tues. - Lecture  Thurs. - Discussion & In-Class Activities; Ch. 14 MindTap Assignment Due Before Class.
Week 11 - 4/9 & 4/11	Ch. 15 - Unemployment	Tues. - Lecture  Thurs. - Discussion & In-Class Activities; Ch. 15 MindTap Assignment Due Before Class.  <b>Quiz #4 (Covers Ch. 14-15).</b>

When	Topic	Notes
Week 12 - 4/16 & 4/18	Ch. 16 - The Monetary System	Tues. - Lecture  Thurs. - Discussion & In-Class Activities; Ch. 16 MindTap Assignment Due Before Class.
Week 13 - 4/23 & 4/25	Ch. 17 - Money Growth and Inflation	Tues. - Lecture  Thurs. - Discussion & In-Class Activities; Ch. 17 MindTap Assignment Due Before Class.  <b>Quiz #5 (Covers Ch. 16-17).</b>
Week 14 - 4/30 & 5/2	Ch. 20 - Aggregate Demand and Aggregate Supply	Tues. - Lecture  Thurs. - Discussion & In-Class Activities; Ch. 20 MindTap Assignment Due Before Class.
Week 15 - 5/7 & 5/9	Ch. 21 - Monetary and Fiscal Policy	Tues. - Lecture  Thurs. - Discussion & In-Class Activities; Ch. 20 MindTap Assignment Due Before Class.  <b>Quiz #6 (Covers Ch. 20-21).</b>
<b>Final Exam</b> Thursday 05/16/2024 9:45 AM - 11:30 AM	Regular Classroom - Date and time per SJSU Final Exam Schedule	<b>Cumulative Final Exam with emphasis on chapters covered after the Midterm Exam.</b>  <b>All late assignments and extra credit reports due before the Final Exam.</b>