

**San Jose State University**  
**Economics 1A**  
**Principles of Macroeconomics, Section 3, Spring 2018**

**Contact Information**

**Instructor:** Stephen (Mike) Jerbic  
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**Office Hours:** MW 6:00-6:30 pm and by appointment  
**Class Days/Time:** MW 3:00pm-4:15pm  
**Classroom:** 358 DMH

**Faculty Web Page and MYSJSU Messaging**

Course materials such as syllabus, handouts, notes, assignment instructions, etc. can be found on the class website in Canvas. You are responsible for regularly checking your email to learn of any updates.

**Communication Outside of Class**

I want to be available and to support you in this class, and I try to make myself available reasonably during off hours. I am not frequently on the SJSU campus on Tuesdays, Thursdays, and Fridays, but I am willing to make an appointment for a meeting during those days via Skype or phone. I'm finding Skype works very well, and we can share screens to help communicate. I will respond to email, but at my discretion and time. Do not expect an immediate reply to "an emergency email." Plan ahead. I am typically not available Saturday or Sunday, and I may not reply to a weekend email until the following Monday.

I typically do not link to students via social media. Do not be offended if you ask me to link with you via LinkedIn and I don't reply or link. There just isn't any way to not link aside from ignoring the LinkedIn request. This is "nothing personal." On average, I just don't make my professional network available to students.

**Course Description**

This course teaches students how to determine economic aggregates such as total output, total employment, the price level and the rate of economic growth. This course may be taken concurrently with or prior to ECON 1B.

## Course Goals and Learning Objectives

### Course Learning Outcomes (CLO)

Upon successful completion of this course, students will have a sufficient foundation to pursue intermediate study in macroeconomic theory related to three broad areas: comparative advantage, macroeconomic measures, and macroeconomic models. Specific learning objectives include:

- Comparative Advantage (specialization and the gains from trade; globalization)
- Macroeconomic Measures (real versus nominal calculations; components and concept of GDP; components and concept of unemployment figures; calculation of inflation)
- Macroeconomic Models (circular flow; monetary and fiscal policy; the market for loanable funds & interest rate determination; the demand and supply of money & price level determination)
- Common macroeconomic policy interventions – actions government can use to try to achieve macroeconomic outcomes.

## Required Texts/Readings

### Textbook

*The Thinker's Guide to Analytic Thinking*, by Linda Elder and Richard Paul, ISBN 978-0-94458319-7, Foundation for Critical Thinking

The primary textbook is *Foundations of Macroeconomics, Eighth Edition* by Robin Bade and Michael Parkin. In addition there is a required online, electronic homework and learning system called MyEconLab. They are available either separately or bundled together in several ways, so I've not brought them into the bookstore. You will purchase these materials directly from the Publisher Pearson Publishing. You can find the myriad of ways these products are bundled and purchase one right for you here at

<http://www.mypearsonstore.com/bookstore/foundations-of-macroeconomics-plus-myeconlab-with-pearson-9780134668666?xid=PS&D>

Choose whatever fits your needs best, but you must have both MyEconLab and some version or electronic access to the textbook to succeed in the class. You will access MyEconLab through Canvas, which DOES NOT required a Course ID. You will “pay” for MyEconLab through Canvas by providing the Access Code you get bundled with the textbook.

### Other Required Readings (Available on the Web or on Canvas)

*The Use of Knowledge in Society*, by F. A. Hayek, available at <http://www.econlib.org/library/Essays/hykKnw1.html>

*Not What They Had in Mind: A History of the Policies that Produced the Financial Crisis of 2008*, by Arnold Kling available at [http://mercatus.org/uploadedFiles/Mercatus/Publications/NotWhatTheyHadInMind\(1\).pdf](http://mercatus.org/uploadedFiles/Mercatus/Publications/NotWhatTheyHadInMind(1).pdf)

Generally, I will post or link to any additional readings on the course website on Canvas, and I post .pdf versions of the class slides presented to Canvas after class.

### **Other equipment / material requirements**

Because of the need to access Canvas, the online homework and exercise system MyEconlab, and other readings, you will need access to a computer and the internet.

### **Course Requirements and Assignments**

As this class is a four unit class, successful students should expect to spend about 180 hours (normally twelve hours per week or three hours per unit per week) throughout the semester, including reading, preparing for class, attending class, participating in course activities, completing assignments, and so on. More details about student workload can be found in [University Policy S12-3](http://www.sjsu.edu/senate/docs/S12-3.pdf) at <http://www.sjsu.edu/senate/docs/S12-3.pdf>.

The course consists of three midterms, one final exam, and near weekly online homework assignments and other participation assignments including take-home and in-class work. The midterms and comprehensive final exam cover material presented both in class and in the textbooks. Online homework reinforces and applies key concepts.

Students should attend all class meetings, not only because they are responsible for the discussed material, but also because active participation frequently ensures maximum benefit for all classmates. Attendance per se, though, shall not be used as a criterion for grading. Participation, however, is.

If you miss a class, it is your responsibility to find out what transpired in it. Ask fellow students, review the posted class slides/notes, and re-read the textbook to learn what was covered. If I have covered the answer to a question in class, I will refer you to class materials for you to find the answer.

### **Grading Policy**

I grade students by their earning of points throughout the course as follows from a nominal point count of 1000 points throughout the course.

970-1000	A+	870-899	B+	770-799	C+	670-699	D+	<600	F
940-969	A	840-869	B	740-769	C	640-669	D		
900-939	A-	800-839	B-	700-739	C-	600-639	D-		

The course grade has the following weightings.

- Midterm 1 (Multiple choice), 100 points
- Midterm 2, (Multiple choice), 100 points
- Midterm 3, (Multiple choice), 100 points
- Online MyEconLab homework, 250 points
- Comprehensive Final Exam (Multiple choice), 250 points
- Participation (pop quizzes, in-class activities and take-home team assignments as assigned in class or taken home), 200 points

#### **Late / Missed Homework and Exam Policy:**

I do not accept, and you will get a “0” for any late homework or missed participation. If you miss one of the midterm exams for a *verified and valid* personal emergency or medical reason *documented to me in advance of or immediately after the exam*, you may substitute an average of your other midterms and final exam in its place.

If you need to miss the scheduled final exam for a *verified and valid* reason *documented to me in advance of the final*, I will reschedule with you.

#### **Extra Credit**

I only offer limited extra credit opportunities. Students should expect to complete high quality work the first time and should not expect incentives such as extra credit that reward low quality or late work habits.

#### **Classroom Protocol**

I expect students to arrive prepared to discuss the assigned readings on time. Students must ensure that they place any device that might disturb the class into a silent mode. I expect students to conduct themselves in a way that respects the goals of the instructor and fellow students.

#### **University Policies**

##### **Dropping and Adding**

Students are responsible for understanding the policies and procedures about add/drop, grade forgiveness, etc. Refer to the current semester’s [Catalog Policies](http://info.sjsu.edu/static/catalog/policies.html) section at <http://info.sjsu.edu/static/catalog/policies.html>. Add/drop deadlines can be found on the current academic year calendars document on the [Academic Calendars webpage](http://www.sjsu.edu/provost/services/academic_calendars/) at [http://www.sjsu.edu/provost/services/academic\\_calendars/](http://www.sjsu.edu/provost/services/academic_calendars/). The [Late Drop Policy](http://www.sjsu.edu/aars/policies/latedrops/policy/) is available at <http://www.sjsu.edu/aars/policies/latedrops/policy/>. Students should be aware of the current deadlines and penalties for dropping classes.

Information about the latest changes and news is available at the [Advising Hub](http://www.sjsu.edu/advising/) at <http://www.sjsu.edu/advising/>.

### **Consent for Recording of Class and Public Sharing of Instructor Material**

[University Policy S12-7](http://www.sjsu.edu/senate/docs/S12-7.pdf), <http://www.sjsu.edu/senate/docs/S12-7.pdf>, requires students to obtain instructor's permission to record the course.

- “Common courtesy and professional behavior dictate that you notify someone when you are recording him/her. You must obtain the instructor's permission to make audio or video recordings in this class. Such permission allows the recordings to be used for your private, study purposes only. The recordings are the intellectual property of the instructor; you have not been given any rights to reproduce or distribute the material.”
  - Ask me for permission to record class lectures.
- “Course material developed by the instructor is the intellectual property of the instructor and cannot be shared publicly without his/her approval. You may not publicly share or upload instructor generated material for this course such as exam questions, lecture notes, or homework solutions without instructor consent.”

### **Academic integrity**

Your commitment as a student to learning is evidenced by your enrollment at San Jose State University. The [University Academic Integrity Policy S07-2](http://www.sjsu.edu/senate/docs/S07-2.pdf) at <http://www.sjsu.edu/senate/docs/S07-2.pdf> requires you to be honest in all your academic course work. Faculty members are required to report all infractions to the office of Student Conduct and Ethical Development. The [Student Conduct and Ethical Development website](http://www.sjsu.edu/studentconduct/) is available at <http://www.sjsu.edu/studentconduct/>.

### **Campus Policy in Compliance with the American Disabilities Act**

If you need course adaptations or accommodations because of a disability, or if you need to make special arrangements in case the building must be evacuated, please make an appointment with me as soon as possible, or see me during office hours. [Presidential Directive 97-03](http://www.sjsu.edu/president/docs/directives/PD_1997-03.pdf) at [http://www.sjsu.edu/president/docs/directives/PD\\_1997-03.pdf](http://www.sjsu.edu/president/docs/directives/PD_1997-03.pdf) requires that students with disabilities requesting accommodations must register with the [Accessible Education Center](http://www.sjsu.edu/aec) (AEC) at <http://www.sjsu.edu/aec> to establish a record of their disability.

### **Student Technology Resources**

Computer labs for student use are available in the [Academic Success Center](http://www.sjsu.edu/at/asc/) at <http://www.sjsu.edu/at/asc/> located on the 1st floor of Clark Hall and in the Associated Students Lab on the 2nd floor of the Student Union. Additional computer labs may be available in your department/college. Computers are also available in the Martin Luther King Library.

A wide variety of audio-visual equipment is available for student checkout from Media Services located in IRC 112. These items include DV and HD digital camcorders; digital

still cameras; video, slide and overhead projectors; DVD, CD, and audiotape players; sound systems, wireless microphones, projection screens and monitors.

### **SJSU Peer Connections**

Peer Connections, a campus-wide resource for mentoring and tutoring, strives to inspire students to develop their potential as independent learners while they learn to successfully navigate through their university experience. You are encouraged to take advantage of their services which include course-content based tutoring, enhanced study and time management skills, more effective critical thinking strategies, decision making and problem-solving abilities, and campus resource referrals.

In addition to offering small group, individual, and drop-in tutoring for a number of undergraduate courses, consultation with mentors is available on a drop-in or by appointment basis. Workshops are offered on a wide variety of topics including preparing for the Writing Skills Test (WST), improving your learning and memory, alleviating procrastination, surviving your first semester at SJSU, and other related topics. A computer lab and study space are also available for student use in Room 600 of Student Services Center (SSC).

Peer Connections is located in three locations: SSC, Room 600 (10th Street Garage on the corner of 10<sup>th</sup> and San Fernando Street), at the 1st floor entrance of Clark Hall, and in the Living Learning Center (LLC) in Campus Village Housing Building B. Visit [Peer Connections website](http://peerconnections.sjsu.edu) at <http://peerconnections.sjsu.edu> for more information.

### **SJSU Writing Center**

The SJSU Writing Center is located in Clark Hall, Suite 126. All Writing Specialists have gone through a rigorous hiring process, and they are well trained to assist all students at all levels within all disciplines to become better writers. In addition to one-on-one tutoring services, the Writing Center also offers workshops every semester on a variety of writing topics. To make an appointment or to refer to the numerous online resources offered through the Writing Center, visit its website at <http://www.sjsu.edu/writingcenter>.

### **SJSU Counseling Services**

The SJSU Counseling Services is located on the corner of 7th Street and San Fernando Street, in Room 201, Administration Building. Professional psychologists, social workers, and counselors are available to provide consultations on issues of student mental health, campus climate or psychological and academic issues on an individual, couple, or group basis. To schedule an appointment or learn more information, visit Counseling Services website at <http://www.sjsu.edu/counseling>.

## Econ 1A, Section 3, Spring 2018 Course Schedule

*This schedule is subject to change with fair notice via classroom announcement or email. I may assign additional readings to help elaborate upon certain points or that seem particularly interesting, relevant and timely.*

Week	Date	HW	Topics, Readings, Assignments, Deadlines
1	W 1/24		Course syllabus, overview, Managing this semester for success
2	M 1/29 W 1/31*	none	FoMae ( <i>Foundations of Macroeconomics</i> ) Chapter 1 No Class
3	M 2/5 W 2/7	GS, 1	FoMae Chapter 2 FoMae Chapter 3
4	M 2/12 W 2/14	2, 3	FoMae Chapter 4 Supply and Demand FoMae Chapter 4 Markets and Prices
5	M 2/19 W 2/21	4	FoMae Chapter 5 Review Chapters 1-4 in class
6	M 2/26 W 2/28	5	Midterm 1 (Chapters 1-4) FoMae Chapter 6
7	M 3/5 W 3/7	6	FoMae Chapter 7 FoMae Chapter 8
8	M 3/12 W 3/14	7	Chapter 5-7 Review Midterm 2 (Chapters 5-7)
9	M 3/19 W 3/21	8	FoMae Chapter 9 FoMae Chapter 10
10	M 3/26 W 3/28	none	<i>Spring Break – No class</i>
11	M 4/2* W 4/4 F 4/7*	9, 10	(no class 4/2) FoMae Chapter 11 FoMae Chapter 11, 12 ( <i>special class Friday, 3:00pm, 358DMH</i> )
12	M 4/9 W 4/11	11	FoMae Chapter 12 FoMae Chapter 13
13	M 4/16 W 4/18	12	FoMae Chapter 8-12 Review Midterm 3 (Chapters 8-12 material inclusive)
14	M 4/23 W 4/25	13	FoMae Chapter 14 FoMae Chapter 15
15	M 4/30 W 5/2	14, 15	Read F.A. Hayek's <i>The Use of Knowledge in Society</i> FoMae Chapter 16
16	M 5/7 W 5/9	16	FoMae Chapter 17 2008 Financial Crisis – A. Kling's <i>Not What They Had in Mind</i>
17	M 5/14	17	Chapter 13-17, Financial Crisis Review (Last class)
Final Exam	Th 5/17		12:15pm-2:30pm, 358 DMH

Unless otherwise communicated, homework is due on Monday nights at 11:59pm with no late submittals accepted. See the myEconLab website for assignments and details. Participation assignments are due as noted in the assignment. You may submit your homework early, however ☺.